

Dear Sirs,

**Re: Alloy Adjustment Factor May 2010.**

The following Alloy Adjustment Factors including iron surcharge will be applied according to quality as set out below, until further notice.

Grade	Euro Standard	Total Surcharge	Temper Rolled
		£ Per tonne	£ Per tonne
304	1.4301	1552	1862
304 L	1.4306	1718	2062
301	1.4310	1403	1684
201	1.4372	1081	1297
316 / L	1.4401/1.4404	2472	2966
316 L Hi Mo	1.4435	2784	3341
316 Hi Mo	1.4436	2680	3217
321	1.4541	1768	2122
320	1.4571	2490	2988
410S	1.4000	293	352
430	1.4016	354	425
420 L / H	1.4021/1.4034	293	352
409	1.4512	312	374
310		3099	3719

If you have any queries regarding the above please do not hesitate to contact us.

Assuring you of our best attention.

Yours faithfully,

Vetchberry Steels.