

Dear Sirs,

Re: Alloy Adjustment Factor April 2010.

The following Alloy Adjustment Factors including iron surcharge will be applied according to quality as set out below, until further notice.

Grade	Euro Standard	Total Surcharge	Temper Rolled
		£ Per tonne	£ Per tonne
304	1.4301	1271	1525
304 L	1.4306	1406	1687
301	1.4310	1147	1376
201	1.4372	892	1070
316 / L	1.4401/1.4404	2107	2528
316 L Hi Mo	1.4435	2379	2855
316 Hi Mo	1.4436	2295	2754
321	1.4541	1457	1748
320	1.4571	2127	2552
410S	1.4000	224	269
430	1.4016	268	322
420 L / H	1.4021/1.4034	224	269
409	1.4512	248	298
310		2544	3053

If you have any queries regarding the above please do not hesitate to contact us.

Assuring you of our best attention.

Yours faithfully,

Vetchberry Steels.