

Dear Sirs,

Re: Alloy Adjustment Factor February 2010.

The following Alloy Adjustment Factors including iron surcharge will be applied according to quality as set out below, until further notice.

Grade	Euro Standard	Total Surcharge	Temper Rolled
		£ Per tonne	£ Per tonne
304	1.4301	987	1184
304 L	1.4306	1085	1302
301	1.4310	892	1070
201	1.4372	708	850
316 / L	1.4401/1.4404	1598	1918
316 L Hi Mo	1.4435	1795	2154
316 Hi Mo	1.4436	1734	2081
321	1.4541	1125	1350
320	1.4571	1610	1932
410S	1.4000	192	230
430	1.4016	232	278
420 L / H	1.4021/1.4034	192	230
409	1.4512	207	248
310		1948	2338

If you have any queries regarding the above please do not hesitate to contact us.

Assuring you of our best attention.

Yours faithfully,

Vetchberry Steels.