

Dear Sirs,

Re: Alloy Adjustment Factor January 2010.

The following Alloy Adjustment Factors including iron surcharge will be applied according to quality as set out below, until further notice.

Grade	Euro Standard	Total Surcharge	Temper Rolled
		£ Per tonne	£ Per tonne
304	1.4301	841	1009
304 L	1.4306	920	1104
301	1.4310	761	913
201	1.4372	618	742
316 / L	1.4401/1.4404	1310	1572
316 L Hi Mo	1.4435	1463	1756
316 Hi Mo	1.4436	1414	1697
321	1.4541	955	1146
320	1.4571	1321	1585
410S	1.4000	178	214
430	1.4016	218	262
420 L / H	1.4021/1.4034	178	214
409	1.4512	190	228
310		1643	1972

If you have any queries regarding the above please do not hesitate to contact us.

Assuring you of our best attention.

Yours faithfully,

Vetchberry Steels.