

Dear Sirs,

**Re: Alloy Adjustment Factor October 2009.**

The following Alloy Adjustment Factors including iron surcharge will be applied according to quality as set out below, until further notice.

Grade	Euro Standard	Total Surcharge	Temper Rolled
		£ Per tonne	£ Per tonne
304	1.4301	898	1078
304 L	1.4306	1015	1218
301	1.4310	814	977
201	1.4372	661	793
316 / L	1.4401/1.4404	1509	1811
316 L Hi Mo	1.4435	1730	2076
316 Hi Mo	1.4436	1651	1981
321	1.4541	1034	1241
320	1.4571	1528	1834
410S	1.4000	169	203
430	1.4016	193	232
420 L / H	1.4021/1.4034	169	203
409	1.4512	182	218
310		1830	2196

If you have any queries regarding the above please do not hesitate to contact us.

Assuring you of our best attention.

Yours faithfully,

Vetchberry Steels.